



MORNING REPORT

Have Good Trading Day

WEDNESDAY



**Price is what you pay.
Value is what you get.**

- Warren Buffet



MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	33370.76	-360.43	-1.07
NIFTY	10350.15	-101.65	-0.97

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	35.91	-2.26
HDFCBANK	94.63	-0.88
ICICIBK	9.38	-3.30
INFY	14.64	0
TATA MOTOR	33.09	0
WIPRO	5.05	-1.37

FII AND MF ACTIVITY

SYMBOL	
FIIs Eq (Provisional)	+461.47
DII's Eq (Provisional)	-2046.07
FIIs Index Future	-767.51
FIIs Index Options	+1718.67
FIIs Stock Future	-905.30
FIIs Stock Options	+127.40

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	64.8064
EURO	75.2273
YEN 100	56.8500
GBP	85.3371

TOP STORY

- Mahindra Lifespace Developers to launch 2 industrial parks and invest close to Rs600cr
- Reliance Comm says : Renegotiating tower business sale with all interested parties, including Brookfield Infrastructure
- Akzo Nobel to sell specialty chemicals business to an affiliate for Rs320cr
- Titagarh Wagons plans to develop safety systems for Railways, forms JV with Italian company
- Idea, Reliance Industries - 50% ceiling on spectrum holdings in a band may go
- PNB to close or relocate up to 300 branches
- NMDC mulls bidding for \$9bn mine
- DCM Sriram to invest around Rs 500 crore in sugar business to increase overall capacity
- JSW Energy has successfully secured an order from Power Company of Karnataka Ltd (PCKL) for supply of 200 MW power on short term basis for the period from 8th November, 2017 to 31st May, 2018
- Axis Bank To Hold Board Meeting On Nov 10 To Consider Raising Capital

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	23557.23	+8.81	+0.04
NASDAQ	6767.78	-18.65	-0.27
NIKKEI	22859.50	-78.10	-0.34
HANG SENG	28993.00	-2.34	0
SGX NIFTY	10410.00	-1.00	0

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE	57.05	-0.26
NATURAL GAS	3.143	-0.32
GOLD	1277.30	+0.12
SILVER	17.005	+0.38
COPPER	3.098	+0.36

WORLD EVENTS

USD : Fed Chair Yellen Speaks
: Crude Oil Inventories
CNY : Trade Balance

RESULT TODAY

ABAN, ARVIND, ASHOKLEY,
BALKRISHIND, CESC, CHENNAIPETRO,
CIL, EIDPARRTY, FCONSUMAER,
GANDHITUBE, GNFC, GUJALKALI,
JKLAKSHMI, LAOPALA



NIFTY CHART



MARKET COMMENTARY

Nifty 50 index lost 101.65 points or 0.97% to settle at 10,350.15, its lowest closing level since 31 October 2017. The Nifty rose 33.95 points, or 0.32% at the day's high of 10,485.75 in early trade. The index fell 111 points, or 1.06% at the day's low of 10,340.80 in late trade, its lowest level since 31 October 2017.

Sensex lost 360.43 points or 1.07% to settle at 33,370.76, its lowest closing level since 31 October 2017. The Sensex rose 134.76 points, or 0.40% at the day's high of 33,865.95 in early trade, its record high level. The index fell 389.37 points, or 1.15% at the day's low of 33,341.82 in late trade, its lowest level since 1 November 2017.

In the global commodities market, Brent for January 2018 settlement was down 25 cents at \$64.02 a barrel. The contract had jumped \$2.20 a barrel or 3.54% to settle at \$64.27 a barrel during the previous trading session.

The broad market depicted weakness. There were more than two losers against every gainer on BSE. 1,899 shares fell and 853 shares rose. A total of 119 shares were unchanged. Breadth was strong in early trade. Nifty likely to trade in the range of 9956-10826.

MARKET LEVELS

	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	10350.15	10298	10246	10101	9956	10443	10536	10681	10826
USDINR	65.140	65.08	65.02	64.90	64.79	65.20	65.24	65.36	65.47



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
SRGHFL	ARCHIS JAIN	B	180,000	209.26
VETO	VETO ELECTROPOWERS INDIA PRIVATE LIMITED	S	150,000	210
TAHL	PRADEEP NARENDRA BHATT	B	75,000	26.47
SHIVA	PUNAJI SOMAJI THAKOR	S	63,490	1.5
MMRUBBR-B	NAVEEN BOTHRA	B	25,950	45.4

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
AROGRANITE	DILIPKUMAR VISHINDAS LAKHI	BUY	82848	67.16
DELTACORP	REKHA RAKESH JHUNJHUNWALA	SELL	2500000	280.35
MOMAI	HITESH PUNJANI	SELL	625600	141.34
REFEX	SEEMA JAGDISH JAIN	SELL	83653	29.18
SELAN	KIFS ENTERPRISE	BUY	100000	256.96

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

JSWENERGY, RCOM, HDIL, IBREALEST, DHFL, INFIBEAM, WOCKPHARMA, INDIACEM

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
HDFC LIFE INSURANCE	EQ	07 NOV	09 NOV	AVOID



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1790	1772	1754	1794	1812	1834
ADANI PORTS	432	427	422	433	438	445
AMBUJACEM	277	273	269	278	282	287
ASIANPAINT	1141	1128	1114	1146	1160	1178
AUOPHARMA	780	764	748	787	803	826
AXISBANK	527	520	513	530	537	546
BAJAJ-AUTO	3162	3125	3089	3182	3218	3275
BANKBARODA	165	161	157	168	172	179
BHARTIARTL	514	505	497	521	530	546
BHEL	93	90	87	95	99	104
BOSCH LTD	20758	20599	20441	20799	20957	21157
BPCL	521	512	502	518	528	535
CIPLA	608	585	563	624	647	686
COALINDIA	285	283	280	285	287	290
DRREDDY	2378	2339	2299	2377	2416	2454
EICHERMOT	31160	30977	30793	31138	31322	31483
GAIL	464	456	449	467	474	485
HCLTECH	877	854	831	867	890	903
HDFC	1765	1749	1733	1776	1792	1820
HDFCBANK	1824	1815	1806	1830	1839	1854
HEROMOTOCO	3682	3661	3641	3695	3715	3749
HINDALCO	267	262	258	269	273	280
HINDUNILVR	1234	1223	1212	1238	1249	1263
ICICIBANK	312	309	305	313	317	322
IDEA	97	95	92	99	101	105
INDUSINDBK	1654	1640	1625	1657	1671	1688
INFRA TEL	427	421	414	427	433	439
INFY	956	934	913	947	968	981
ITC	265	263	262	266	267	270
KOTAKBANK	1013	1005	998	1016	1024	1034
LT	1211	1198	1185	1216	1229	1246
LUPIN	860	790	720	916	986	1112
M&M	1354	1341	1327	1361	1375	1395
MARUTI	8220	8171	8121	8259	8309	8397
NTPC	178	177	175	179	180	182
ONGC	194	189	185	197	202	210
POWERGRID	208	205	203	209	211	214
RELIANCE	907	895	883	915	927	947
SBIN	317	311	305	321	327	338
SUNPHARMA	528	511	494	530	547	567
TATAMOTORS	452	446	440	456	462	472
TATAMTRDVR	250	246	242	253	257	264
TATAPOWER	83	82	80	84	85	88
TATASTEEL	693	682	671	698	709	724
TCS	2710	2661	2613	2715	2763	2817
TECHM	471	462	453	470	479	487
ULTRACEMCO	4373	4323	4273	4395	4445	4517
VEDL	336	331	326	337	342	348
WIPRO	302	297	293	303	308	314
YESBANK	312	304	296	313	321	331
ZEEL	538	530	521	538	546	554



NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1248/\$1222 & Resistance = \$1296/\$1330.**
- **Crude oil range->\$51 to \$61.**
- **Wall Street hits new records as healthcare stocks rise:** - All three major indexes hit record levels in early trading on Tuesday as healthcare stocks rose on robust earnings and investors remained upbeat about a cut in corporate taxes.
- **U.S. Dollar Steady Against Other Currencies as Tax Talks Continue:** - The American dollar continued to increase against other major currencies on Tuesday as investors monitor progress on the U.S. tax bill and the chances of a rate hike increase. Demand for the dollar continued to be underpinned by expectations that the Federal Reserve is on track to raise interest rates in December for a third time this year after strong U.S. factory and service sector data last week backed the case for continued policy tightening.
- **Natural Gas Futures Slip After Rallying to 7-Week Highs:** - Natural gas futures were a tad lower on Tuesday, but prices remained within sight of a seven-week high amid forecasts for more heating demand over the next two weeks.
- **Gold Prices Remain Under Pressure as Dollar Strengthens:** - Gold prices remained under pressure on Tuesday, weighed by a stronger dollar and as traders locked in profits from the precious metals sharp rally in the previous session.
- **OPEC seeks consensus on duration of oil cut pact before meeting:** - OPEC is seeking to achieve consensus agreement before a meeting on Nov. 30 on how long to extend a global pact to curb oil production, OPEC's secretary general said on Tuesday.

TRENDS & OUTLOOK – DATE: 08-Nov- 2017

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Dec)	28800	29064	29400	29700	29966
SILVER (Dec)	37000	38200	39700	40890	42300

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Nov)	432	438	447	456	462
ZINC (Nov)	201.40	205.45	208.65	212.20	214.90
LEAD (Nov)	155.10	158.20	161.55	165.75	169.45
NICKEL (Nov)	770	795	823	850	875

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Nov)	3470	3600	3720	3840	3966
NATURAL GAS (Nov)	192	198	203	210	216

DATA TALKS : TODAY'S ECONOMIC DATA :

Fed Chair Yellen Speaks, Consumer Credit m/m, Trade Balance of China, Crude Oil Inventories, 10-y Bond Auction.



LET THE
WOMAN
POWER RISE

**WOMEN
DESK**

All the Ladies in the house are
cordially invited to come
& explore their trading talents.

TOLL FREE: 18001030059

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd

Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.

Member: MCX, NCDEX

Head Office: 'Ramavat House', E-15, Saket Nagar, Indore-452018

Customer Care No.: 4097170-173, 93031-72345 | customercare@indiratrade.com | www.indiratrade.com

**Registered Office**

Indira House, 3rd Floor, 5 Topiwala Lane,
Opp. Lemington Road Police Station, Grant Road (East), Mumbai - 400007.

Corporate Office

'Ramavat House' E-15, Saket Nagar, Indore - 452018 (M.P.)

Customer Care

Tel: +91-731-4097170/ 71/ 72/ 73/ 74 M. +91 93031 72345
Email: customercare@indiratrade.com www.indiratrade.com

**INSTITUTIONAL DEALING UNIT**

Africa House, 5, Topiwalla Lane, Lamington Road, Mumbai, 400007

Tel: +91 2230080678; Email: ie@indiratrade.com

Disclaimer

This report is for private circulation within the Indira Group. This report is strictly confidential and for information of the selected recipient only and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form. This report should not be construed as an offer or solicitation to buy or sell any securities or any interest in securities. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or any such factor. The information, opinions estimates and forecasts contained here have been obtained from, or are based upon, sources we believe to be reliable, but no representation of warranty, express or implied, is made by us to their accuracy or completeness. Opinions expressed are our current opinions as of the date appearing on this material only and are subject to change without notice.